

THE ROTARY FOUNDATION OF ROTARY INTERNATIONAL

FISCAL YEAR FINANCIAL RESULTS

(in U.S. millions)

	2012-13	2011-12	2010-11	2009-10	2008-09
REVENUES					
Contributions¹					
Annual Fund	\$ 115.1	\$ 110.1	\$ 107.7	\$ 100.4	\$ 99.3
Endowment Fund	20.4	18.1	16.3	10.5	11.6
PolioPlus Fund	98.2	45.0	78.9	151.6	109.7
Disaster Recovery/Term Gifts	1.6	5.2	4.1	2.4	1.1
Donor Advised Fund	4.3	2.7	1.5	3.6	2.1
Total Contributions	239.6	181.1	208.5	268.5	223.8
Investment Income and Other Activities					
Annual Fund	32.3	(10.8)	74.4	36.9	(106.2)
Endowment Fund	23.7	(4.7)	43.1	15.2	(59.3)
PolioPlus Fund	0.2	0.8	1.2	1.8	2.1
Other Programs	0.7	(0.1)	0.8	0.4	(0.5)
Total Investment Income (Loss) and Other Activities	56.9	(14.8)	119.5	54.3	(163.9)
TOTAL REVENUES	\$ 296.5	\$ 166.3	\$ 328.0	\$ 322.8	\$ 59.9
PROGRAM AWARDS, OPERATIONS, AND EXPENSES²					
Program Awards					
Humanitarian Grants Program	\$ 45.5	\$ 48.4	\$ 40.5	\$ 44.2	\$ 38.2
Educational Programs	17.3	16.9	16.6	23.5	22.0
PolioPlus Program	73.6	102.8	75.6	118.1	87.8
Global Grants	12.1	9.6	9.3		
Packaged Grants	0.6	1.0	-		
District Grants	5.3	5.1	6.1		
Other Programs	1.2	1.9	2.1	1.2	1.0
Total Program Awards	155.6	185.7	150.2	187.0	149.0
Program Operations					
Humanitarian Grants Program	5.4	6.8	6.9	7.5	9.4
Educational Programs	4.6	5.3	5.2	5.9	6.6
PolioPlus Program	2.5	2.2	2.3	2.1	2.2
Rotary Grants	8.4	4.0	4.0	2.4	0.4
Total Program Operations	20.9	18.3	18.4	17.9	18.6
Total Program Awards and Operations	176.5	204.0	168.6	204.9	167.6
Operating Expenses					
Fund Development	17.7	18.3	17.5	16.5	14.5
General Administration	4.6	5.1	5.7	5.2	5.7
Total Operating Expenses	22.3	23.4	23.2	21.7	20.2
TOTAL PROGRAM AWARDS, OPERATIONS, AND EXPENSES	\$ 198.8	\$ 227.4	\$ 191.8	\$ 226.6	\$ 187.8
Pension-related changes³	-	-	1.3	(0.6)	(1.9)
INCREASE (DECREASE) IN FOUNDATION NET ASSETS	\$ 97.7	\$ (61.1)	\$ 137.5	\$ 95.6	\$ (129.8)

2012-13	2011-12	2010-11	2009-10	2008-09
---------	---------	---------	---------	---------

ROTARY FOUNDATION ASSETS

Cash, Pledges, and Other Assets	\$ 84.7	\$ 57.5	\$ 59.5	\$ 59.9	\$ 43.2
Investments					
Invested Cash and Short-Term Investments	24.4	38.7	38.0	16.3	19.7
Fixed Income	222.6	194.3	285.4	268.6	226.3
Equity	227.1	203.8	271.5	283.2	261.2
Global Asset Allocation	120.1	104.8	15.8		
Alternative Investments	214.3	186.1	153.5	78.9	81.0
Split-Interest Agreements	30.5	28.5	28.8	24.4	22.8
Total Investments	839.0	756.2	793.0	671.4	611.0
TOTAL ASSETS	\$ 923.7	\$ 813.7	\$ 852.5	\$ 731.3	\$ 654.2

ROTARY FOUNDATION LIABILITIES AND NET ASSETS

Liabilities					
Accrued Program Awards	\$ 65.8	\$ 57.2	\$ 37.3	\$ 51.5	\$ 72.5
Accounts Payable and Accrued Expenses	26.3	22.6	20.2	22.3	19.8
Total Liabilities	92.1	79.8	57.5	73.8	92.3
Net Assets⁴					
Annual Fund	404.8	373.1	397.9	329.1	310.1
PolioPlus Fund	124.6	99.1	140.5	130.0	77.4
Endowment Fund	284.4	248.5	241.5	187.2	168.0
Disaster Recovery/Term Gifts	4.6	4.1	6.1	2.1	0.3
Donor Advised Fund	13.2	9.1	9.0	9.1	6.1
Total Net Assets	831.6	733.9	795.0	657.5	561.9
TOTAL LIABILITIES AND NET ASSETS	\$ 923.7	\$ 813.7	\$ 852.5	\$ 731.3	\$ 654.2

Flow-Through Funds Received

Matching Grants	\$ 11.9	\$ 11.6	\$ 11.2	\$ 16.1	\$ 15.1
Global Grants	2.6	2.2	1.9		
Other	-	-	0.2	0.5	0.5
TOTAL FLOW-THROUGH FUNDS RECEIVED	\$ 14.5	\$ 13.8	\$ 13.3	\$ 16.6	\$ 15.6

1 Flow-through funds are not included. These funds pass through the Foundation for donor recognition but are not reported as contributions in the financial statements in accordance with U.S. accounting standards.

2 Certain reclassifications have been made to prior year activities to conform to the 2012-13 presentations.

3 U.S. accounting standards require pension-related changes to be made when the fair value of retirement plan assets is not equal to the plan's projected benefit obligation. Prior to 2011-12, Rotary International allocated the effect of ASC 715 to The Rotary Foundation, based on the Foundation's proportionate share of payroll expenses.

4 Net assets are the difference between a company's total assets and its liabilities.